

# IDAHO S CORPORATION INCOME TAX RETURN 1996

▪ F I J M

For the year January 1 - December 31, 1996, or fiscal year beginning \_\_\_\_\_, 1996, ending \_\_\_\_\_, 1997

Business name

Federal employer identification number

Business mailing address

City, State and Zip Code

1. Did the corporate name change? If yes, enter the previous name. \_\_\_\_\_ ☐ Yes ☐ No
2. If a federal audit was finalized this year, enter the latest year audited. \_\_\_\_\_ ▪ 19 \_\_\_\_\_
3. Is this an inactive corporation or nameholder corporation? ..... ☐ Yes ▪ ☐ No
4. Quarterly estimated payments:
  - a. Were federal quarterly estimated payments required? ..... ☐ Yes ▪ ☐ No
  - b. Were quarterly estimated payments based on annualized amounts? ..... ☐ Yes ▪ ☐ No
5. Is this a final return? ..... ☐ Yes ▪ ☐ No  
 If yes, check the proper box below and enter the date the event occurred. \_\_\_\_\_  
☐ Withdrawn from Idaho ☐ Dissolved  
☐ Merged or reorganized. Enter new federal employer identification number \_\_\_\_\_
6. Do you need Idaho income tax forms and instructions mailed to you next year? ..... ☐ Yes ▪ ☐ No
7. Is this an electrical or telephone utility? ..... ☐ Yes ▪ ☐ No
8. Did the ownership change during the year? ..... ☐ Yes ▪ ☐ No
9. Enter the amount of investment tax credit earned this tax year. ▪ \_\_\_\_\_
10. Enter the amount of recapture of investment tax credit for this tax year. ▪ \_\_\_\_\_

## INCOME

- |  |   |    |
|--|---|----|
| 11. Ordinary income (loss). Form 1120S, line 21 .....                                  | ▪ | 11 |
| 12. Net income (loss) from rental real estate activities. Form 1120S, Schedule K ..... | ▪ | 12 |
| 13. Net income (loss) from other rental activities. Form 1120S, Schedule K .....       | ▪ | 13 |
| 14. Portfolio income (loss). Form 1120S, Schedule K .....                              | ▪ | 14 |
| 15. Other income (loss). Form 1120S, Schedule K .....                                  | ▪ | 15 |
| 16. Deductions. Form 1120S, Schedule K .....   | ▪ | 16 |
| 17. Net distributable income. Add lines 11 through 15, and subtract line 16.           |   | 17 |

## IDAHO ADDITIONS

- |   |   |    |
|---|---|----|
| 18. Interest and dividends received, not taxable under Internal Revenue Code .....  | ▪ | 18 |
| 19. State, municipal or local taxes measured by net income. Attach a schedule. .... | ▪ | 19 |
| 20. Other additions .....   | ▪ | 20 |
| 21. Add lines 17 through 20.  |   | 21 |

## IDAHO SUBTRACTIONS

- |  |   |    |
|--|---|----|
| 22. Interest received from Idaho municipal securities .....                      | ▪ | 22 |
| 23. Interest on U.S. obligations. Attach a schedule. ....                        | ▪ | 23 |
| 24. Interest and other expenses related to lines 22 and 23. ....                 | ▪ | 24 |
| 25. Add lines 22 and 23, and subtract line 24. ....                              |   | 25 |
| 26. Technological equipment donation .....                                       | ▪ | 26 |
| 27. Federal tax credits claimed for gasohol sales and use .....                  | ▪ | 27 |
| 28. Allocated income. Attach a schedule. ....                                    | ▪ | 28 |
| 29. Interest and other expenses related to line 28. Attach a schedule. ....      | ▪ | 29 |
| 30. Subtract line 29 from line 28. ....  |   | 30 |
| 31. Total subtractions. Add lines 25, 26, 27 and 30. ....                        |   | 31 |
| 32. Net business income subject to apportionment. Subtract line 31 from line 21. |   | 32 |

33. Net business income subject to apportionment (amount from line 32) .....	33	
34. Corporations with all activity in Idaho enter 100%. Multistate/multinational corporations complete and attach Schedule 42. Enter the apportionment factor from line 21, Part I, Schedule 42. ....	34	%
35. Net business income apportioned to Idaho. Multiply line 33 by the % on line 34. ....	35	
36. Income allocated to Idaho. See instructions. ....	36	
37. Idaho compensation of nonresident officers, directors, and shareholders not reported to Idaho .....	37	

38. S corporation income reported to Idaho on shareholders' income tax returns .....	38	
39. Idaho taxable income. Add lines 35 through 37, and subtract line 38. ....	39	

**TAX COMPUTATION**

40. Idaho income tax. Multiply line 39 by 8%. ....	40	
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**CREDITS**

41. Credit for contributions to educational entities .....	41		
42. Investment tax credit. Attach Form 49. ....	42		
43. Credit for contributions to youth and rehabilitation facilities .....	43		
44. New jobs tax credit carryover. Attach Form 55. ....	44		
45. Credit for production equipment using post-consumer waste .....	45		
46. Total credits. Add lines 41 through 45. ....	46		
47. Subtract line 46 from line 40. If line 46 is greater than line 40, enter zero. ....	47		

**OTHER TAXES**

48. Permanent building fund tax. See instructions if there are nonresident shareholders. ....	48	
49. Special fuels tax due. Attach Form 75. ....	49	
50. Tax from recapture of investment tax credit. Attach Form 49R. ....	50	
51. Idaho tax. \$20 minimum. See instructions. ....	51	
52. Total tax. Add lines 47 through 51. ....	52	
53. Underpayment interest. Attach Form 41ESR. ....	53	
54. Add line 52 and line 53. ....	54	

**PAYMENTS and OTHER CREDITS**

55. Estimated tax paid with Form 41E .....	55		
56. Quarterly estimated tax payments with Forms 41ES and the 1995 return .....	56		
57. Special fuels tax refund. Attach Form 75. ....	57		
58. Gasoline tax refund. Attach Form 75. ....	58		
59. Total payments and other credits. Add lines 55 through 58. ....	59		

If line 54 is more than line 59, GO TO LINE 60. If line 59 is more than line 54, GO TO LINE 63.

**REFUND or PAYMENT DUE**

60. Tax Due. Subtract line 59 from line 54. ....	60	
61. Penalty <input type="checkbox"/> _____ Interest from due date <input type="checkbox"/> _____ Enter total. ....	61	
62. TOTAL DUE. Add lines 60 and 61. ....	62	
63. Overpayment. Subtract line 54 from line 59. ....	63	
64. REFUND. Amount of line 63 you want refunded to you .....	64	
65. ESTIMATED TAX. Amount you want credited to your 1997 estimated tax. Subtract line 64 from line 63. ....	65	

Under penalties of perjury, I declare that to the best of my knowledge and belief this return is true, correct and complete.

☐ Within 120 days of receiving this return, the Idaho State Tax Commission may contact the paid preparer to discuss it.

<b>SIGN HERE</b>	Signature of officer	Date	Paid preparer's signature	Preparer's EIN or SSN
	Title	Phone	Address and phone number	

**Mail to: Idaho State Tax Commission, PO Box 56, Boise, ID 83756-0201**

**ATTACH A COMPLETE COPY OF YOUR 1996 FEDERAL FORM 1120S**